

Economics 1AY Hybrid Principles of Microeconomics

COURSE DESCRIPTION

Analysis of the allocation of resources and the distribution of income through a price system; competition and monopoly; the role of public policy; comparative economic systems

WHY HYBRID?

Students learning Principles of Microeconomics come from a wide variety of backgrounds and interests. Some have taken some economics in high school, others are seeing economics for the first time in this course. Online videos on the definitions and models used in this course can be watched at 2x speed by some or watched 3 times each for others. When we are together on Tuesdays, we can then do the real world application of these concepts. The goal is for students to have opportunities to explore some issues from their own perspective and use the tools of economics to help find solutions for an issue that a student identifies as relevant and interesting.

COMMUNICATION

All content and homework related questions should be posted in the chat room on <http://canvas.ucdavis.edu>. The TAs and instructor are watching this chat room and your questions will be answered more efficiently.

READINGS

Required text: Principles of Microeconomics by Gregory Mankiw. Any version will do, feel free to get electronic, paper, used or new.

Current Events: I will expect you to read or listen to the news during the session in order to better understand examples used in class.

LECTURE PREPARATION

This is designed to keep you current on the reading for the course. Lecture Prep assignments can be found by clicking the “Assignments” tab on the course website. The lowest lecture prep scores will be dropped. **No late assignments will be accepted for any reason, there will be no exceptions.** There will be no excused assignments as a result of illness or your own technical difficulties (internet down, bad connections etc...) so it will be important to attempt all assignments.

LECTURE VIDEOS WITH EMBEDDED QUIZZES

Lecture videos can be found by clicking the “Assignments” tab on the course website. Quizzes are embedded in the videos to be sure that you complete the lecture by the deadline. The lowest 7 lecture video score will be dropped. **No late assignments will be accepted for any reason, there will be no exceptions** There will be no excused assignments as a result of illness or your own technical difficulties (internet down, bad connections etc...) so it will be important to attempt all video.

IN CLASS PARTICIPATION

An exercise sheet will be distributed with each in person weekly meeting. This must be completed, scanned and uploaded to gradescope (I suggest “scannable by evernote” or “genius scan”) in order to get full credit. Full correct responses will receive 1 point, partially correct completion will result in 0.5 points. The lowest participation score will be dropped. The exercises will have a due date at 11:59pm. If you miss lecture as a result of illness or the inability to show a valid symptom survey, you will need to complete the posted make up assignment to be turned in by the due date. Lecture capture videos can be found on the canvas website and watched to complete your assignment. **No late assignments will be accepted for any reason. Please remember to upload your assignments by the due date so that you receive credit for your work.**

WRITING ASSIGNMENTS

Writing assignments can be found by clicking the “Assignments” tab on the course website. They are to be completed weekly to take your understanding to a deeper level. These should be your own thoughts and ideas and not just a copy of what you have heard in class. They will be graded on a 1-completion, 2-completed with a solid understanding of class material, 3-completed with a solid understanding of class material combined with your original thoughts and perspective. Assignments turned in less than 24 hours late can receive up to 2/3. Assignments turned in more than 24 hours late but less than 1 week late can receive up to 1/3.

HOMEWORK ASSIGNMENTS

Homework can be found by clicking the “Quizzes” tab on the course website after every set of lecture videos to check your understanding. The lowest homework score will be dropped. **No late assignments will be accepted for any reason, there will be no exceptions** There will be no excused assignments as a result of illness or your own technical difficulties (internet down, bad connections etc...) so it will be important to attempt all assignments.

DISCUSSION SECTION/STUDY HALL

The discussion section will be an opportunity for your teaching assistants to solidify the basic concepts and walk through any assignments. You will find them extremely helpful when preparing for exams and completing writing assignments. These sessions are not required, however, they are **STRONGLY** recommended.

Additional Note

If you have a physical challenges, any difficulty with the English language, or other special needs that are relevant to your success in this class please see me early in the quarter. I will help you get access to resources that may help you manage any special concerns you might have in the course.

GRADING

Distribution of Points:

Your final grade in the course will be determined by the following:

- 2% Course Introduction/Summary Survey- *completion gives you the full 2%*
- 2% Course Preparation Exercise
- 6% “Lecture Preparation” reading response to prepare you for the lecture videos
- 8% Video Lecture Quizzes (lowest score dropped) - *embedded in the lecture videos in each topic*
- 10% In Class Participation (lowest score dropped) – *In Class Assignment Sheet Turned in through Gradescope*
- 10% Weekly Writing Assignments – *weight/week increases as quarter progresses*
- 8% Homework (lowest score dropped) - *to further your understanding of the topic material and practice for exams*

Exams to Test Understanding: Multiple Choice/Short Answer

- 18% Midterm 1 held Friday 8-8:50am
- 18% Midterm 2 held Friday 8-8:50am
- 18% Midterm 3 held Friday 8-8:50am

Academic Integrity:

Collaboration is encouraged when completing the homework and writing assignments. However, all words and ideas must be your own. Students will find a significant increase in their learning if they are sure to complete their final assignments with their own perspective and independent work.

Syllabus for Tuesday Face to Face Meetings				
Week	Readings	Online Lecture Prep/Video with Quiz (due Monday at 11:59pm)	In Class Topic (meet Tuesdays)	Homework and Writing Assignment (due following Friday at 11:59pm)
1			What group work/interactive experiments should look like	Read Mankiw Chapter 2, Watch Videos on What an Economist Can Do
2	-Mankiw Chapter 3	-Comparative Advantage -Trade	Opportunity Cost and Cynthia discusses what a trade economist can do	Read Article on current event and react on discussion board
3	- Mankiw Chapter 4	-Supply and Demand	Practicing the use of models effectively and identifying their limits	Read Article on current event and 3/2/1 react on discussion board
4	- Mankiw Chapter 5	-Elasticity	Calculating elasticity in the real world of policy	Find Article to post on discussion board and 3/2/1 react to another posted article
Midterm 1 held Friday, 8-8:50am				
5	- Mankiw Chapter 7	-Efficiency and Equity	Nida discusses work at KPMG in a real life case of implications of equity on efficiency	Choose a hot topic/current debate that can be identified in economic terms (find 3 related articles)
6	- Mankiw Chapter 6 & 8	-Government Involvement in Markets	Groups are assigned to one side of an equity/efficiency debate to argue in class	Analyze the articles you identified. Are they using economics correctly? How?
7	- Mankiw Chapter 10	-Externalities	Walk through how Economists study/correct Externalities	Propose your own solution for the topic above given what you have learned.
Midterm 2 held Friday, 8-8:50am				
8	- Mankiw Chapter 13	-Costs of Production	Interview with a business person, Susannah from a Retail Firm	Pick an industry and identify the costs associated with a player in that industry.
9	- Mankiw Chapter 14	-Perfect Competition	An interview with a businessperson, Joe from a Tech Firm, and Experience the entry and exit of firms	What would make you the low cost leader in your industry, explain?
10	-Mankiw Chapter 15	-Monopoly	Take a side: be an anti-trust regulator or defend a large firm. Argue your side.	Explain why the government should or shouldn't be involved in regulating competition in your industry.
Midterm 3 held Friday, 8-8:50am				

The University of California, Davis CODE OF ACADEMIC CONDUCT

Honesty, Fairness, Integrity

This Code of Academic Conduct exists to support high standards of behavior and to ensure fair evaluation of student learning. Students who violate the Code of Academic Conduct are subject to disciplinary sanctions that include censure, probation, suspension, deferred separation or dismissal from the University of California. Unless specifically authorized by the instructor in writing, misconduct includes, but is not limited to the following:

- ▶ Academic misconduct on exams or other coursework
 - Copying or attempting to copy from another student, allowing another student to copy, or collaborating with another student on an exam.
 - Displaying or using any unauthorized material such as notes, cheat-sheets, or electronic devices
 - Looking at another student's exam
 - Not following an instructor's directions regarding an exam.
 - Talking, texting or communicating during an exam
 - Altering assignments or exams for re-grading purposes
 - Bringing pre-written answers to an exam
 - Having another person take an exam for you, or taking an exam for another student
 - Theft of academic work
 - Unexcused exit and re-entry during an exam period
- ▶ Plagiarism
 - Taking credit for any work created by another person. Work includes, but is not limited to books, articles, experimental methodology or results, compositions, images, lectures, computer programs, internet postings
 - Copying any work belonging to another person without indicating that the information is copied and properly citing the source of the work
 - Using another person's presentation of ideas without putting such work in your own words or form and giving proper citation
 - Creating false citations that do not correspond to the information you have used
 - Plagiarizing one's own work
- ▶ Unauthorized collaboration
 - Working together on graded coursework without permission of the instructor
 - Working with another student beyond the limits set by the instructor
 - Providing or obtaining unauthorized assistance on graded coursework
- ▶ Misuse of an instructor's course materials or the materials of others:
 - Posting or sharing any course materials of an instructor without the explicit written permission of that instructor
 - Purchasing or copying assignments or solutions, to complete any portion of graded work, without the instructor's permission
 - Unauthorized use of another student's work
- ▶ Lying or fraud:
 - Giving false excuses to obtain exceptions for deadlines, to postpone an exam, or for other reasons
 - Forging signatures or submitting documents containing false information
 - Making false statements regarding attendance at class sessions, requests for late drops, incomplete grades, or other reasons
- ▶ Intimidation or disruption:
 - Pressuring an instructor or teaching assistant to regrade work, change a final grade, or obtain an exception such as changing the date of an exam, extending a deadline, or granting an incomplete grade
 - Refusing to leave an office when directed to do so
 - Physically or verbally intimidating or threatening an instructor, teaching assistant or staff person, including yelling at them, invading personal space, or engaging in any form of harassment
 - Repeatedly contacting or following an instructor, teaching assistant, or staff person when directed not to do so
 - Misusing a classroom electronic forum by posting material unrelated to the course

- Interfering with an instructor's or teaching assistant's ability to teach a class, or interfering with other students' participation in a class

by interrupting, physically causing a disruption, or excessive talking

Upholding the UC Davis Code of Academic Conduct

Students, faculty, and University administration all have a role in maintaining an honest and secure learning environment at UC Davis.

- ► The success of our Code of Academic Conduct depends largely on the degree that it is willingly supported by students. Students:
 - Are responsible to know what constitutes cheating. Ignorance is not an excuse.
 - Are required to do their own work unless otherwise allowed by the instructor.
 - Are encouraged to help prevent cheating by reminding others about this Code and hold each other accountable by reporting any form of suspected cheating to the University.
- Shall respect the copyright privileges of works produced by faculty, the University, and other copyright holders.
- Shall not threaten, intimidate or pressure instructors or teaching assistants, or interfere with grading any coursework.
- Shall not disrupt classes or interfere with the teaching or learning environment.
- ► Faculty members and instructors are responsible for teaching courses and evaluating student work, and are governed by University of California and UC Davis policies and regulations. Regulation 550 of the Davis Division of the Academic Senate addresses academic misconduct. Faculty and instructors:
 - Will provide students with a course outline containing information about the content of the course, amount and kind of work expected, examination and grading procedures and notice of the Code of Academic Conduct.
 - Should monitor examinations to help prevent academic misconduct.
 - Shall report all suspected cases of cheating and other misconduct to the Office of Student Support and Judicial Affairs

(<http://ossja.ucdavis.edu/>).
- ► The University has delegated authority and responsibility to the Office of Student Support and Judicial Affairs (OSSJA) for the adjudication and resolution of academic misconduct cases. OSSJA maintains records of academic misconduct. The University:
 - Shall educate faculty and students about the Code of Academic Conduct.
 - Shall provide physical settings such as classrooms and labs for examinations that minimize opportunities for academic misconduct.
- Shall assist and train faculty and teaching assistants about how to prevent and address academic misconduct.
- ► Submitting Reports and Judicial Procedures
 - The Code of Academic Conduct governs academic conduct at UC Davis.
 - Faculty have sole authority, as granted by the Academic Senate, to evaluate a student's academic performance and

assign grades. If academic misconduct is admitted or is determined by adjudication to have occurred, instructors may assign a grade penalty no greater than "F" for the course in question. If a report is pending at the end of an academic term, instructors should assign a temporary grade of "Y" for the course until the report is resolved.

- A faculty/student panel, convened by OSSJA, shall conduct formal hearings to adjudicate contested cases of academic misconduct, unless the right to a formal hearing has been withdrawn. The right to a formal hearing may be withdrawn because of a prior finding of misconduct.
- Instructors and teaching assistants may direct a student to leave a class immediately if the student's behavior is disruptive.
- Instructors, teaching assistants and staff persons should contact police (752-1230 or 911) if they feel physically threatened.